



Media release

13 November 2013

Titanium Park land sale signals confidence in Waikato region

The latest land transaction at Titanium Park is a strong sign of continued confidence in the local market.

Longstanding Waikato business Shaw's Wire Ropes has signed an agreement to purchase a 1.3 hectare site within the newly opened Central Precinct, stage two of the industrial development Titanium Park.

Shaw's, a wire rope, rigging, lifting equipment specialist, has been supplying New Zealand's marine, forestry and transport sectors for more than 100 years.

"Shaw's operates nationwide so a highly effective freight network is vital to the success of our business," says Shaw's Managing Director Jonny Schick. "The connectivity that Titanium Park offers will help us grow into the future."

Strategically located just 15 minutes from Hamilton, at the heart of one of New Zealand's largest export regions, Titanium Park provides a gateway to national markets. A key advantage of the high-profile development is its accessibility and connectivity: it is flanked by State Highways 1, 3 and 21, and is adjacent to Hamilton International Airport.

The Central Precinct is at the heart of Titanium Park and features fully serviced sites with exposure to the state highway and airport terminal traffic. With more than 5,000 vehicles per day and 300,000 travellers per year using the airport, the Central Precinct is the perfect location for a range of industrial and commercial operators. It is uniquely positioned to offer fantastic profile and a quality business address.

There are presently more than 830 people employed at Titanium Park and Hamilton Airport; that number is tipped to exceed 1,000 in the next 12 months.

“Shaw’s has 30 staff and is growing with a range of operations across New Zealand,” says Mr Schick. “Titanium Park presents an opportunity to support that growth, by bringing a significant proportion of our people and our operations together at one site. We will be able to get products to our customers even quicker, and having the road and airport connections will improve logistics for our national operations.”

McConnell Property Senior Development Manager Aidan Donnelly says: “Shaw’s, with its solid reputation and long history in the region, will be a stunning addition to Titanium Park. This transaction underlines Titanium Park’s credentials as a high-quality and well-located business park.

“Interest in the Central Precinct, with its unique range of integrated, flexible and secure property options, remains strong. Designed with the end user in mind, the development is proving popular with a range of businesses, large and small. Titanium Park offers state-of-the-art infrastructure, a pivotal location, flexible boundaries, and lower operating costs. Not only is Titanium Park delivering an award-winning business environment, it is supporting the region’s drive to become a strong economic hub,” says Mr Donnelly.

Construction of Shaw’s new 4,000sqm warehouse and office facility is scheduled to start mid-2014 with completion expected in early 2015.

Ends

For further information please contact:

Aidan Donnelly
Senior Development Manager
Titanium Park
Tel: 0272 955836
Email: aidan.donnelly@mcconnellproperty.co.nz

About Titanium Park

Titanium Park is a master planned business park centrally located to Hamilton, Cambridge and Te Awamutu. Titanium Park has been specifically designed to meet the needs of businesses: from the unique zoning and resource consent process, faster broadband and ease of access to the total flexibility around lot sizes and usage. Titanium Park is a joint venture involving Waikato Regional Airport Limited and McConnell Property Ltd.